



FINANCIAL  
SERVICES  
REGULATORY  
AUTHORITY

10<sup>TH</sup> ANNIVERSARY  
SYMPOSIUM

**THEME:**  
**THE PATH FORWARD**  
**“MITIGATING RISK, PREPAREDNESS, AND RESILIENCE”**

Friday, December 6, 2024 | Finance Administrative Centre, Pointe Seraphine, Castries

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# TABLE OF CONTENTS

## 02 NEED TO KNOW

## 03 INTRODUCTION

## 04 PROGRAMME OF ACTIVITIES

## 07 MEET THE MODERATORS

Glen Simon  
Raijeanne Preville-Hutchinson  
Melvin Edwards  
Ron Leon

## 09 MEET THE PANELLISTS

Modibo K. Camara  
Samuel Agiste  
Shaiiede Kallicharan  
Leathon Khan  
Andrea St. Rose  
Shayne Felicien  
Martin Hanna  
Adella Toulon-Foerster  
Luther Prospere  
Gerry George  
Mr. Kervyn Tobias  
Norrhan Parboo  
Lucius Ellevic  
Egbert Stevens  
Priscilla Charles  
Mc. Orville Combie  
Thomas Samuel  
Antonia Charlemagne  
Ayanna Caesar  
Albina Duplesis-Medard

## 20 THANK YOU MESSAGE





# NEED TO KNOW

## PROGRAMME BRIEF

Schedule of Events	Date/Detail
Registration	Date: Friday, December 6, 2024 Time: 8:00 - 8:45 AM
Morning Break and Lunch Location	Patios on right and left sides
Survey Questionnaire on the Symposium	Scan the QR code at entrance for access to the survey questionnaire
Raffle	Raffle for attractive prizes after completion of survey questionnaire
Meet-and-Greet Cocktail	An opportunity for networking after the symposium
Internet Access	The Wi-Fi is open and free
Emergency	Representatives of the Red Cross and St. Lucia Fire Service are available at the conference centre.
Security	Conference issued name tags must be worn at all times while at the conference centre.

## SYMPOSIUM SECRETARIAT

Officer	Designation
Embert St Juste	Research & Policy Officer <a href="mailto:estjuste@gosl.gov.lc">estjuste@gosl.gov.lc</a> Mobile: 1 758 714 8708 728 0840
Shemedia Gajadhar	Administrative Manager <a href="mailto:shemedia.stcroix@govt.lc">shemedia.stcroix@govt.lc</a> Mobile: 1 758 716 5273

**NB: The Financial Services Regulatory Authority (FSRA) shall not be responsible for, and shall be exempt from, all liability in respect of any loss, damage, injury, accident, or any inconvenience to any person during the symposium, including for any illnesses contracted during the symposium.**

# INTRODUCTION

**The Financial Services Regulatory Authority (FSRA/Authority)** was established in 2014 by the Financial Services Regulatory Authority Act, Cap. 12:23 of the Revised Laws of Saint Lucia. The FSRA is responsible for regulating and supervising the non-commercial banking financial services sector in Saint Lucia. These include:

- Insurance Companies
- Insurance Brokers and Agents
- Pension Fund Plans
- Credit Unions
- Money Services Businesses
- Saint Lucia Development Bank
- Registered Agents and Trustees
- International Financial Sector in Saint Lucia

The Authority is governed by a Board of Directors, consisting of seven (7) members, and is responsible for providing oversight to the operations of the FSRA.

The FSRA currently has a total of thirty-four (34) staff and is headed by an Executive Director, Mrs. Nathalie Dusauzay and a Deputy Executive Director, Mr. Hubert Deligny. Senior management also includes:

Mr. Hemish Lesmond - Corporate Secretary and Legal Officer

Mrs. Sancha Victor - Manager for International Business and Nonbank Financial Institutions (NBFIs)

Mr. Cuby King - Manager for Insurance and Pension Fund Plans

Mrs. Shemedia Gajadhar - Administrative Manager

This symposium represents a significant step by the FSRA in commemorating the 10th anniversary of its establishment, while at the same time elevating its public image as a key institution in the financial landscape of Saint Lucia.

The objective of the symposium is to create greater public awareness of important developments and policy issues related to the financial services sector in Saint Lucia and to highlight the FSRA's celebration of its 10th anniversary. The symposium mainly takes the form of four (4) panel discussions on topics that are relevant to the financial services sector in Saint Lucia. They are:

- 1. Climate-Related Financial Risks.**
- 2. The Emergence of New Technology in the Financial Services Sector.**
- 3. The Importance of Credit Unions in the Economy.**
- 4. How Anti-Money Laundering and Combatting the Financing of Terrorism (AML/CFT) Compliance can be Enhanced.**

The panel discussions are coordinated by a moderator and each panel mainly consists of stakeholders/experts from the various entities in the financial services sector in Saint Lucia. They will bring their own unique and practical perspectives to the topics of discussion.

Each panel discussion is scheduled for one (1) hour, of which forty (40) minutes is allocated for the panel discussion, ten (10) minutes is for a question and answer (Q&A) session by the audience and the remaining ten (10) minutes is allocated for the transition to another panel.

The symposium will be video recorded and edited for public viewing at a later date.





# PROGRAMME OF ACTIVITIES

## FINANCIAL SERVICES REGULATORY AUTHORITY SYMPOSIUM

**Theme: “The Path Forward: Mitigating Risk, Preparedness, and Resilience”**

Location: 5th Floor, Finance Administrative Centre, Castries, St. Lucia

Date: December 6th, 2024

Registration: 8:00 a.m. – 8:45 a.m.

Time: 8:45 a.m. – 4:30 p.m.

### MISTRESS OF CEREMONY

**Mrs. Mary Popo**

### WELCOME REMARKS

**Mrs. Mary Popo**

*(Director, Board of Directors of the Financial Services Regulatory Authority)*

8:45 a.m. - 8:50 a.m.

### NATIONAL ANTHEM

**(Saxophonist, Royal St. Lucia Police Force Band)**

8:50 a.m. – 8:55 a.m.

### PRAYER

**Father Albert Smith**

8:55 a.m. – 9:00 a.m.

### INTRODUCTORY ADDRESS

**Mr. Philip Dalsou**

*(Chairman, Board of Directors of the Financial Services Regulatory Authority)*

9:00 a.m. – 9:15 a.m.

### PANEL DISCUSSION 1: CLIMATE-RELATED FINANCIAL RISKS

9:20 a.m. – 10:10 a.m.

### MODERATOR

**Mr. Glen Simon**

*(Communication Specialist, National Competitiveness & Productivity Council)*

### PANELLISTS

**Dr. Modibo K. Camara** *(Chief Executive Officer, A2F Consulting)*

**Mr. Samuel Agiste** *(Chief Administrative Officer (Ag.), 1st National Bank St. Lucia Limited)*

**Mr. Shaiiede Kallicharan** *(Senior Fund Manager, BOSL Fund Management Company Limited)*

**Mr. Leathon Khan** *(Executive Chairman, Agostini Insurance Brokers (St. Lucia) Limited)*

# PROGRAMME OF ACTIVITIES

**Mrs. Andrea St. Rose** (*President, Institute of Chartered Accountants of the Eastern Caribbean*)

**Mr. Shayne Felicien** (*General Manager, St. Lucia Co-operative Credit Union League Limited*)

## ADDRESS BY MINISTER FOR FINANCE

**Hon. Philip J. Pierre**

(*Prime Minister, Minister for Finance, Economic Development and The Youth Economy  
and Minister for Justice and National Security*)

10:15 a.m. – 10:30 a.m.

## COFFEE BREAK

10:30 a.m. – 10:55 a.m.

## PANEL DISCUSSION 2:

### THE EMERGENCE OF NEW TECHNOLOGY IN THE FINANCIAL SERVICES SECTOR

11:00 a.m. - 12:00 p.m.

## MODERATOR

**Mrs. Raijeanne Preville-Hutchinson** (*Research Lead, Caribbean Association of Banks Inc.*)

## PANELLISTS

**Mr. Martin Hanna** (*Chief Executive Officer, Penny Pinch Inc.*)

**Ms. Adella Toulon-Foerster** (*Attorney at Law, Hodder Law / Fintech Pioneer*)

**Mr. Luther Prospere** (*Manager of Information Security, Bank of Saint Lucia Limited*)

**Mr. Gerry George** (*President, Information and Communication Technology Association of St. Lucia*)

**Mr. Kervyn Tobias** (*President, Jannou Credit Union*)

**Mr. Norrhan Parboo** (*Regional Head of Information Technology and Guyana Operations, Massy Finance Remittances*)

## NETWORKING BREAK & LUNCH

12:00 p.m. - 1:25 p.m.

## PANEL DISCUSSION 3:

### THE IMPORTANCE OF CREDIT UNIONS IN THE ECONOMY

1:30 p.m. - 2:30 p.m.

## MODERATOR

**Mr. Melvin Edwards** (*Former President of the Caribbean Confederation of Credit Unions (CCCU) & World Council of Credit Unions (WOCCU)*)

## PANELLISTS

**Mr. Lucius Ellevic** (*General Manager, Laborie Co-operative Credit Union Ltd.*)

**Mr. Egbert Stevens** (*Former Registrar, Co-operatives & Friendly Societies St. Lucia*)

**Ms. Priscilla Charles** (*Sales Manager & Principal Representative of CUNA Caribbean Insurance OECS Ltd.*)

**Mr. Mc. Orville Combie** (*Former President, St. Lucia Teachers' Credit Co-operative Ltd.*)

**Dr. Thomas Samuel** (*Economist / Former Director of International Trade, Ministry of Commerce, Manufacturing, Business Development, Co-operatives & Consumer Affairs*)



# PROGRAMME OF ACTIVITIES

## AFTERNOON BREAK

2: 30 p.m. - 2:55 p.m.

## PANEL DISCUSSION 4:

### HOW ANTI-MONEY LAUNDERING & COMBATTING THE FINANCING OF TERRORISM (AML/CFT) COMPLIANCE CAN BE ENHANCED

3:00 p.m. - 4:00 p.m.

#### MODERATOR

**Mr. Ron Leon** (*Senior Manager of Corporate Services, Republic Bank (EC) Limited*)

#### PANELLISTS

**Ms. Ayanna Caesar** (*Senior Manager of Risk Management & Compliance, Bank of Saint Lucia Limited*)

**Ms. Albina Duplessis-Medard** (*Compliance Specialist, St. Lucia Workers' Credit Union*)

**Mrs. Andrea St. Rose** (*President, Institute of Chartered Accountants of the Eastern Caribbean*)

**Mrs. Antonia Charlemagne** (*Senior Crown Counsel, Attorney General's Chambers*)

#### SURVEY & RAFFLE

**Mr. Hubert Deligny** (*Deputy Executive Director, Financial Services Regulatory Authority*)

4:00 p.m. – 4:20 p.m.

#### CLOSING REMARKS & VOTE OF THANKS

**Mrs. Nathalie Dusauzay** (*Executive Director, Financial Services Regulatory Authority*)

4:20 p.m. - 4:30 p.m.

#### MEET & GREET COCKTAIL

4:30 p.m. - 7:00 p.m.



## MEET THE MODERATORS



Topic: **CLIMATE-RELATED FINANCIAL RISKS**

Moderator - **Mr. Glen Simon**

Mr. Glen Simon is a seasoned Communication Specialist at the National Competitiveness and Productivity Council (NCPC) in Saint Lucia. Mr. Simon began his career in 1997 with the Government Information Service, where he honed his skills in public communication. With decades of experience, Mr. Simon plays a vital role in developing and implementing communication strategies that promote productivity, competitiveness and economic development initiatives across the nation.



Topic: **THE EMERGENCE OF NEW TECHNOLOGY IN THE FINANCIAL SERVICES SECTOR**

Moderator - **Mrs. Raijeanne Preville-Hutchinson**

Mrs. Raijeanne Preville-Hutchinson is the Research Lead of the Caribbean Association of Banks Inc. (CAB) where she provides technical support to the initiatives and undertakings of the Association. Prior to this role, Raijeanne served as an Economist within the Research & Policy Unit of the Ministry of Finance, Government of Saint Lucia. She holds a B.Sc. Economics Special (Hons), M.A. International and Development Economics (Merit) and is also a Certified Anti-Money Laundering Specialist (CAMS).

# MEET THE MODERATORS



Topic: **THE IMPORTANCE OF CREDIT UNIONS IN THE ECONOMY**

Moderator - **Mr. Melvin Edwards**

Mr. Melvin R. Edwards is a graduate of the University of the West Indies (Cave Hill), the University of Wales (Swansea) and the Coady International Institute (Nova Scotia). He has authored numerous published articles and papers, drafted State policies, drafted national and harmonised legislation for Caribbean jurisdictions and produced technical manuals on credit unions, co-operatives, micro, small and medium enterprises (MSMEs) and microfinance.

He is a former President of the Caribbean Confederation of Credit Unions (CCCU) and a former Chairman/President of the World Council of Credit Unions (WOCCU) – still the only Caribbean national to serve in that esteemed position. Mr. Edwards is the founder and Programme Director of the Caribbean Development Education Programme (May 2010).

Among his numerous awards are:

- The Distinguished Services Award (DSA) from the World Council of Credit Unions (2013) for his lifetime of services to financial and other co-operatives worldwide.
- The Individual Achievement Award (2014) from the United States Development Education (USDE) Program.



Topic: **HOW ANTI-MONEY LAUNDERING & COMBATTING THE FINANCING OF TERRORISM (AML/CFT) COMPLIANCE CAN BE ENHANCED**

Moderator - **Mr. Ron Leon**

Mr. Ron Leon is a banking professional specialising in Risk and Compliance. He has gained a wealth of experience and expertise through various roles in the financial sector. Currently he holds the position of Senior Manager for Corporate Services at the Republic Bank (EC) Limited Regional Head Office.

Prior to this, he worked as a Financial Regulator at the Financial Services Regulatory Authority.

He also serves as the Vice Chair of the Eastern Caribbean Central Bank's (ECCB) Committee on Ease of Account Opening and a member of the Eastern Caribbean Currency Union (ECCU) Bankers Association Risk Committee.

## MEET THE PANELLISTS



### Topic 1: **CLIMATE-RELATED FINANCIAL RISKS**

Panelist - **Dr Modibo K. Camara**

Dr. Modibo K. Camara is the Chief Executive Officer of A2F Consulting, a U.S. and Europe-based consultancy. He is an expert in financial risk supervision and has over thirty (30) years of experience in providing advisory support to financial institutions, central banks, and multilateral development organisations. He recently supported the Eastern Caribbean Central Bank (ECCB) and the financial regulators of eight (8) Eastern Caribbean countries with the incorporation of climate-related financial risks under the risk-based supervision regulatory and supervision framework. Dr. Camara holds a Doctorate Degree in Financial Economics. He has worked in over eighty (80) countries worldwide.



### Topic 1: **CLIMATE-RELATED FINANCIAL RISKS**

Panelist - **Mr. Samuel Agiste**

Mr. Samuel Agiste brings over twenty (20) years' experience within the Banking, Finance, Accounting and Investments sectors. He currently holds the position of Chief Administrative Officer (Acting) at 1st National Bank St. Lucia Limited, with the responsibility for Investments, Cards, Premises, Policies and Procedures, and Projects. He previously served in the roles of Chief Financial Officer and Finance Manager there. In his substantive role of Chief Investment Officer, Mr. Agiste is responsible for the coordination and operationalisation of all new initiatives set forth in the areas of investment, corporate banking, and wealth management, and thereby contributing to the expansion and achievement of the Bank's strategic goals and initiatives.

Prior to 1st National Bank, he was the Operations Manager at the First Citizens Investment Services St. Lucia office, part of the Team offering brokerage and investment services throughout the Eastern Caribbean. Mr. Agiste also currently holds the position of President of the Bankers Association of St. Lucia and sits on the Board of the National Research and Development Foundation (NRDF).

He is a Chartered Financial Analyst (CFA) charter holder and holds a Bachelor of Science degree in Management Studies.

## MEET THE PANELLISTS



Topic 1: **CLIMATE-RELATED FINANCIAL RISKS**

Panelist - **Mr Shaiiede Kallicharan**

With over ten (10) years of experience in Banking and Finance, Mr. Shaiiede Kallicharan currently serves as the Senior Fund Manager for the BOSL Fund Management Company Limited. He is responsible for the implementation of his clients' mandates and the generation of positive outcomes for portfolios under his management.

Mr. Kallicharan holds a Master's degree in Economics from the University of the West Indies (UWI) and holds a Representative Licence from the Eastern Caribbean Securities and Regulatory Commission. Mr. Kallicharan is passionate about the advancement of the regional financial system and has produced works on key topics such as the loss of correspondent banking relationships and the implementation of integrated real-time payment systems in the Eastern Caribbean Currency Union (ECCU).



Topic 1: **CLIMATE-RELATED FINANCIAL RISKS**

Panelist - **Mr. Leathon Khan**

Mr. Leathon Khan is the Executive Chairman of Agostini Insurance Brokers (St. Lucia) Ltd. He has more than thirty-seven (37) years' experience in insurance having worked in Trinidad and Tobago, Jamaica and Saint Lucia. Mr. Khan also served as the Deputy Chairman of the Saint Lucia Tourist Board from 2016 to 2017, Deputy Chairman for the Financial Services Regulatory Authority from 2022 to 2023, a member of the Management Committee for establishing Village Tourism in Saint Lucia and Advisory Council Member for Republic Bank's Corporate Social Responsibility Programme.

He holds a Bachelor of Science Degree in Management Studies from the University of the West Indies (Mona, Jamaica) and is an Associate of The Chartered Insurance Institute of London (ACII), a Chartered Insurance Practitioner and a Chartered Director.

Mr. Khan has been a member of Rotary Club of Saint Lucia for 29 years, served as Rotary Club President twice: from 2000 to 2001 and from 2020 to 2021. He was also the Assistant Governor of Rotary International in St Lucia from 2021 to 2023 and a founding member of the Jamaica St. Lucia Community ("Friends in Helen").



# MEET THE PANELLISTS



Topic 1: **CLIMATE-RELATED FINANCIAL RISKS**

Panellist - **Mrs Andrea St. Rose**

Mrs. Andrea St. Rose has over twenty-five (25) years of experience in the accounting profession and the provision of corporate and business advisory services having first started with the then KPMG firm in Saint Lucia. She previously served as Director at the accounting firm PricewaterhouseCoopers, Saint Lucia office and PricewaterhouseCoopers in Jamaica as a Senior Manager. Mrs. St. Rose is currently a Partner at BDO (Eastern Caribbean), an international financial services firm and heads the taxation and business advisory practice.

Mrs. St. Rose currently serves as President of the Institute of Chartered Accountants of the Eastern Caribbean and Vice President of the Institute of Chartered Accountants of the Caribbean. She also serves as a member of an advisory group of the International Accounting Standards Boards (IASB) that advises the IASB on the implementation of International Financial Reporting Standards (IFRS) for small and medium-sized enterprises (SMEs), the SME Implementation Group (SMEIG).

In addition to being a Chartered Accountant, Mrs. St. Rose is an Attorney-at-Law, a Chartered Governance Professional, a British Accredited Civil and Commercial Mediator, and a Certified International Arbitrator and a Certified Fraud Examiner. She is listed by the Eastern Caribbean Supreme Court as an Appointed Mediator.



Topic 1: **CLIMATE-RELATED FINANCIAL RISKS**

Panellist - **Mr. Shayne Felicien**

Attorney-at-Law, Mr. Shayne Felicien serves as the General Manager of the St. Lucia Co-operative Credit Union League Limited. Mr. Felicien brings in excess of twenty (20) years of experience within the financial services industry, notably private banking and the credit union movement. A Barrister by profession, Mr. Felicien has also served as Financial Controller, Operations Manager, Compliance Officer and General Manager within the industry.

## MEET THE PANELLISTS



Topic 2: **THE EMERGENCE OF NEW TECHNOLOGY IN THE FINANCIAL SERVICES SECTOR**

Panellist - **Mr. Martin Hanna**

Mr. Martin Hanna is a renowned fintech entrepreneur who has made a significant impact in the Caribbean fintech industry. As the Chief Executive Officer and Founder of Penny Pinch Inc., he has demonstrated a remarkable ability to build innovative products and systems that provide immense value to users.

Mr. Hanna's passion for design, product development, and marketing has enabled him to create solutions that are both aesthetically pleasing and functionally effective. He has a keen eye for identifying gaps in the market and developing products that fill those gaps, making life more convenient for people in the process. Aside from running Penny Pinch Inc., Mr. Hanna is committed to helping other entrepreneurs succeed.



Topic 2: **THE EMERGENCE OF NEW TECHNOLOGY IN THE FINANCIAL SERVICES SECTOR**

Panellist - **Ms. Adella Toulon-Foerster**

Ms. Adella Toulon-Foerster is a digital currency and cryptocurrency pioneer and professional with over twenty (20) years of experience as a payment systems architect and lawyer. Adella penned the first legal thesis on B/bitcoin at the George Washington School of Law in 2013 and has continued to work in that space. From regulatory compliance janitor to Chief Executive Officer to Advisor to Founder, Adella's mission remains the same: An even playing field for the unbanked, the underbanked, the disenfranchised and the poor.



# MEET THE PANELLISTS



Topic 2: **THE EMERGENCE OF NEW TECHNOLOGY IN THE FINANCIAL SERVICES SECTOR**

Panellist - **Mr. Luther Prospere**

Mr. Luther Prospere is the manager of Information Security at the Bank of Saint Lucia Limited. He has more than fifteen (15) years' industry experience, specialising in operational security and cyber risk management and compliance. Mr. Prospere is a member of the ISC2 Caribbean Chapter, contributing to outreach and mentorship initiatives to support the next generation of security professionals.

He attained industry qualifications including CISSP, CISM, MCSE Cloud, AWS Certified Solutions Architect and CompTIA IT Operations Specialist, underscoring a commitment to secure and scalable solutions. He is passionate about promoting security awareness and fostering collaboration across the industry to build a safer digital future.



Topic 2: **THE EMERGENCE OF NEW TECHNOLOGY IN THE FINANCIAL SERVICES SECTOR**

Panellist - **Mr. Gerry George**

Mr. Gerry George is an experienced Information and Communications Technology (ICT) professional with over thirty (30) years of expertise in providing technical solutions, advice and services across various sectors. He has a strong background in shaping telecommunications policies and regulations for over fifteen (15) years, focusing on compliance, competition and innovation.

In addition to his technical skills, Gerry is committed to governance and civil society advocacy, participating actively in local and international trade associations and forums. His dedication to promoting best practices and collaborative development emphasises his passion for improving industry standards and supporting community growth. He is currently the Saint Lucia Information and Communication Technology (SLICTA) President, an Advisory Council member of the American Registry of Internet Numbers (ARIN) and current Chair of the International Institute of Communications (IIC) – Caribbean Chapter.

## MEET THE PANELLISTS



Topic 2: **THE EMERGENCE OF NEW TECHNOLOGY IN THE FINANCIAL SERVICES SECTOR**

Panellist - **Mr. Kervyn Tobias**

Mr. Kervyn Tobias is a seasoned professional with a robust background in Information Systems, holding an M.Sc. from the University of Southampton and a B.Sc. in Computer and Management (First Class Honours) from the University of Technology, Jamaica. He has over twenty-five (25) years of combined experience in ICT Project Management, Monitoring and Evaluation, and Strategic Planning, including management and roles at the Organisation of Eastern Caribbean States (OECS) Commission and the Government of Saint Lucia. A dedicated credit union advocate, Kervyn has served on the Board of Directors of Jannou Credit Union since 2018, including his current role as President, and previously as Treasurer. His expertise extends to strategic financial oversight, governance, and promoting cooperative development. Kervyn's extensive volunteer experience demonstrates his commitment to fostering financial empowerment and organisational excellence in the credit union movement.



Topic 2: **THE EMERGENCE OF NEW TECHNOLOGY IN THE FINANCIAL SERVICES SECTOR**

Panellist - **Mr. Norrhan Parboo**

Mr. Norrhan Parboo is a distinguished Information Technology (I.T.) professional with a career spanning over twenty (20) years in the technology and telecommunications sectors. He embarked on his professional journey with Massy Guyana Ltd. in 2009 holding several Managerial roles. In 2019, he was appointed Regional Head of I.T. and Guyana Operations under Massy Finance Remittances.

Prior to his tenure at Massy, Mr. Parboo gained valuable experience at Digicel-Guyana, where he developed a strong knowledge in telecommunication and I.T. infrastructure. His professional credentials include certifications from Cisco, Fortinet, Microsoft, and CompTIA, as well as specialised training in Change Management, Leadership, and Finance for Non-Finance Managers. He also holds an Advanced Diploma in Project Management from Institute of Commercial Management (ICM).

A key aspect of Mr. Parboo's leadership has been his role in driving digital transformation within the organisation. His efforts have modernised I.T. infrastructure, streamlined operations, and enhanced overall efficiency, positioning Massy Finance Remittances at the forefront of technological innovation.

# MEET THE PANELLISTS



Topic 3: **THE IMPORTANCE OF CREDIT UNIONS IN THE ECONOMY**

Panellist - **Mr. Lucius Ellevic**

Mr. Lucius Ellevic is the epitome of a co-operative stalwart. From 1997 to 1999 he served as Manager of the Saint Lucia Co-operative League. During the period 1999 to 2002 he served as Registrar of Co-operatives and from 2002 to the present, he serves as General Manager of Laborie Credit Union. Mr. Ellevic has also served on several Statutory Boards and Commissions in Saint Lucia. In 2015, as part of Saint Lucia's celebration of Independence, Mr. Ellevic was awarded the Les Piton Medal (Gold) in recognition of outstanding work to community. Mr. Ellevic holds a B.Sc. in Economics and Accounting, an MA in Management and Organisational Development. He is currently a Ph.D. candidate doing research on the effects of growth on the organisation design of credit unions in Saint Lucia. Mr. Ellevic is a certified Enterprise Risk Management Expert and a certified Financial Counsellor.



Topic 3: **THE IMPORTANCE OF CREDIT UNIONS IN THE ECONOMY**

Panellist - **Mr. Egbert Stevens**

Mr. Egbert Stevens is the former Registrar of Co-operatives and Friendly Societies and the former acting Director of Consumer Affairs, in the Ministry of Commerce, Business Development, Industry, Co-operatives and Consumer Affairs. He is a retired civil servant of thirty-seven (37) years of service. During his years of service, he was attached to the Inland Revenue Department, Department of Co-operatives, Small Enterprise Development Unit (SEDU) now the Small Business Development Centre (SBDC), and Department of Consumer Affairs in the Ministry of Commerce.

He also served as a member of the Advisory Committee of the Chamber of Commerce and Industry for three (3) years, assisting with Global Enterprise Week (GEW), Get In The Ring and Junior Achievers activities. He has served as a Director of the Jannou Credit Union and has been the organist for the Sacred Heart RC Church in Marchand since 1988. He enjoys helping people, particularly in the area of Co-operatives (mentor at the Caribbean Development Education Programme (CaribDE), Business Development and Civil Society National Trust and organist at Sacred Heart Church, Marchand.

## MEET THE PANELLISTS



Topic 3: **THE IMPORTANCE OF CREDIT UNIONS IN THE ECONOMY**

Panellist - **Ms. Priscilla Charles**

Ms. Priscilla Charles is the Sales Manager & Principal Representative of CUNA Caribbean Insurance OECS Ltd. and has been in their employ for the past four and a half years. She has served in the Financial Services Sector for over thirty-five (35) years having held various positions at the Executive and Senior Management levels in Commercial, Investment and International Banking. Her journey in Financial Services took her beyond the shores of Saint Lucia as she was employed in the Commercial Banking Sector in Antigua & Barbuda and the British Virgin Islands for three (3) consecutive years in both instances.



Topic 3: **THE IMPORTANCE OF CREDIT UNIONS IN THE ECONOMY**

Panellist - **Mr. Mc. Orville Combie**

Mr. Mc. Orville Combie is a retired educator who gave forty (40) years of service to the education system here in Saint Lucia. He served at the St. Aloysius RC Boys' Primary School, the Leon Hess Comprehensive Secondary School and the Sir Arthur Lewis Community College.

Mc. Orville has had extensive involvement in the Co-operative Movement. He is a member of the St. Lucia Teachers' Credit Co-operative Ltd. and has served in various committee positions, including that of President. He has also served as secretary on the Supervisory Committee and Board of Directors of the St. Lucia Co-operative Credit Union League Ltd. At present Mc. Orville is the Programme Officer at the Cardinal Kelvin Felix Archdiocesan Pastoral Centre.



# MEET THE PANELLISTS



Topic 3: **THE IMPORTANCE OF CREDIT UNIONS IN THE ECONOMY**

Panellist - **Dr. Thomas Samuel**

Dr. Thomas Samuel is an Economist by training and a former senior economist in the Research and Policy Development Unit of the Ministry of Finance and Economic Affairs between 1999 and 2008. He is a graduate of the University of the West Indies (UWI) and holds an M.Sc. in International Economics, Banking and Finance at the University of Wales, Cardiff. He later pursued post-graduate training in the field of International Economics with a focus on international trade and development at the Auckland University in New Zealand. He is the former Director of International trade in the Ministry of Commerce and is currently a trade consultant and advisor attached to the Ministry. Dr. Samuel is a former member of the Caribbean Public Research Institute based (at UWI in Jamaica) and served as a part-time lecturer with SALCC, the UWI as well as the U.S.-based Monroe College lecturing in courses in Economics and Finance.



Topic 4: **HOW ANTI-MONEY LAUNDERING & COMBATTING THE FINANCING OF TERRORISM (AML/CFT) COMPLIANCE CAN BE ENHANCED**

Panellist - **Ms. Ayanna Caesar**

Ms. Ayanna Caesar is currently the Senior Manager of Risk Management and Compliance at Bank of Saint Lucia Limited with over ten (10) years' experience in the financial services industry, in the capacity of a financial services and Anti-Money Laundering/Combating the Financing of Terrorism / Countering Proliferation Financing (AML/CFT/CPF) Regulator.

Having spent eight (8) years as a financial services and AML/CFT/CPF Regulator, Ayanna brings a unique blend of regulatory insight and industry expertise to the role, from a wide range of sectors; financial and non- financial.

At Bank of Saint Lucia Limited, she is responsible for developing and implementing a comprehensive risk management framework that aligns with industry best practices and regulatory requirements including risk identification and assessment, regulatory compliance. AML/CFT/CPF and business continuity and crisis management.

# MEET THE PANELLISTS



Topic 4: **HOW ANTI-MONEY LAUNDERING & COMBATTING THE FINANCING OF TERRORISM (AML/CFT) COMPLIANCE CAN BE ENHANCED**

Panellist - **Ms. Ayanna Caesar** (*continued*)

Ms. Caesar possesses a B.Sc. in Economics with a double minor in Finance and Accounting. She holds Fellowship in the Association of Certified Chartered Accountants (FCCA) and is also an Anti-Money Laundering Specialist (ACAMS). Ms. Caesar is also a trained Caribbean Financial Action Task Force (CFATF) assessor and is a past Committee member of Saint Lucia's National Anti-Money Laundering Oversight Committee (NAMLOC).

Her most notable professional achievements include her contributions to the AML/CFT/CPF legislative framework of Saint Lucia following the 4th Round Mutual Evaluation, and her contributions towards operationalising the Supervision Unit of the Financial Intelligence Authority.

Topic 4: **HOW ANTI-MONEY LAUNDERING & COMBATTING THE FINANCING OF TERRORISM (AML/CFT) COMPLIANCE CAN BE ENHANCED**

Panellist - **Ms. Albina Duplessis-Medard**

Ms. Albina Duplessis-Medard is an Anti-Money Laundering (AML) Compliance Professional with over twenty (20) years of experience in the financial services industry. She earned her MBA in 2016 from the Australian Institute of Business and received Certified Anti-Money Laundering Specialist (CAMS) certification in 2017 from the Association of Certified Anti-Money Laundering Specialists (ACAMS).

Albina has a strong background in developing AML/CFT/CPF programs, drafting AML policies, conducting risk assessments and audits, and delivering specialised training for compliance teams.

She played a key role in Saint Lucia's National Risk Assessment (NRA) and the AML/CFT re-rating exercise, contributing to both the Banking and Credit Union Sector teams.

Her expertise spans administration, lending, recoveries, and AML compliance, with a current focus on AML/CFT within the Credit Union Movement.



# MEET THE PANELLISTS



Topic 4: **HOW ANTI-MONEY LAUNDERING & COMBATTING THE FINANCING OF TERRORISM (AML/CFT) COMPLIANCE CAN BE ENHANCED**

Panellist - **Mrs. Andrea St. Rose**

Mrs. Andrea St. Rose has over twenty-five (25) years of experience in the accounting profession and the provision of corporate and business advisory services having first started with the then KPMG firm in Saint Lucia. She previously served as Director at the accounting firm PricewaterhouseCoopers, Saint Lucia office and PricewaterhouseCoopers in Jamaica as a Senior Manager. Mrs. St. Rose is currently a Partner at BDO (Eastern Caribbean), an international financial services firm and heads the taxation and business advisory practice.

Mrs. St. Rose currently serves as President of the Institute of Chartered Accountants of the Eastern Caribbean and Vice President of the Institute of Chartered Accountants of the Caribbean. She also serves as a member of an advisory group of the International Accounting Standards Boards (IASB) that advises the IASB on the implementation of International Financial Reporting Standards (IFRS) for small and medium-sized enterprises (SMEs), the SME Implementation Group (SMEIG).

In addition to being a Chartered Accountant, Mrs. St. Rose is an Attorney-at-Law, a Chartered Governance Professional, a British Accredited Civil and Commercial Mediator, and a Certified International Arbitrator and a Certified Fraud Examiner. She is listed by the Eastern Caribbean Supreme Court as an Appointed Mediator.



Topic 4: **HOW ANTI-MONEY LAUNDERING & COMBATTING THE FINANCING OF TERRORISM (AML/CFT) COMPLIANCE CAN BE ENHANCED**

Panellist - **Mrs. Antonia Charlemagne**

Mrs. Antonia Charlemagne has been an attorney – at – law by profession for the past fourteen (14) years. She is currently a Senior Crown Counsel in the Attorney General’s Chambers in Saint Lucia and by virtue of that post, sits on the National Anti – Money Laundering Oversight Committee (NAMLOC). The purpose of the NAMLOC is to guide Saint Lucia in effecting the necessary legislative changes so as to be compliant with the forty (40) Recommendations of the Financial Action Task Force (FATF). Mrs. Charlemagne has undergone 5th round Mutual Evaluation Joint Assessor Training with the FATF and is a trained assessor.



# THANK YOU MESSAGE

The Financial Services Regulatory Authority (FSRA) extends its heartfelt gratitude to all who have contributed to making the symposium, “The Path Forward: Mitigating Risk, Preparedness, and Resilience,” possible.

First and foremost, we express our sincere thanks to the Honourable Prime Minister and Minister for Finance and his Ministry for their invaluable support in facilitating this important event. Their commitment to advancing discussions on the financial services sector in Saint Lucia has been pivotal.

A special note of appreciation goes to Mrs. Mary Popo, esteemed Board Member of the FSRA, for graciously agreeing to be our Mistress of Ceremonies. We also extend our gratitude to Father Albert Smith for his invocation, setting a reflective and thoughtful tone for the programme.

We are deeply grateful to the Chairman of our FSRA Board of Directors, Mr. Philip Dalsou, for his opening remarks, and to all other members of the Board for their unwavering support of this initiative.

A heartfelt thanks to the saxophonist from the Royal Saint Lucia Police Force Band for the stirring rendition of our National Anthem, adding a touch of artistry to the proceedings.

To our distinguished moderators and panellists, we are immensely grateful for your willingness to share your expertise and perspectives on critical topics such as climate-related financial risks, emerging technologies, credit union contributions, and AML/CFT compliance. Your insights are anticipated to ignite meaningful conversations that will guide the financial services sector forward.

Behind the scenes, a dedicated coordination team has worked tirelessly to ensure the seamless execution of this event. Our gratitude extends to everyone providing logistical support—those responsible for the décor, sound system, videography, catering, emergency services from the Red Cross and the St. Lucia Fire Service, and the coordinators managing the finer details of the symposium.

We also acknowledge the vital contributions of our audience. Your presence and engagement, along with the participation of representatives from financial entities, government agencies, and other stakeholders, are crucial to the success of this event. Thank you for making the time to join us on December 6, 2024.

Special thanks go to the FSRA Symposium Committee, ably chaired by Mr. Embert St. Juste and deputised by Ms. Ruan Branch. Your vision and dedication in planning this event have been exceptional. To the FSRA administrative team, management and staff, we commend your hard work and commitment to ensuring every detail, from start to finish, was thoughtfully executed.

Finally, to everyone—whether named or unnamed—who has contributed to this event in any way, we extend our deepest gratitude.

As we look ahead, we hope that this symposium serves as a meaningful platform for dialogue and collaboration in strengthening Saint Lucia’s financial services sector.

**Thank you**

**Nathalie Dusauzay**

Executive Director





**Financial Services Regulatory Authority**

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